

Meeting of the

# AUDIT COMMITTEE

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Tuesday, 28 June 2011 at 7.00 p.m.

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## A G E N D A

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### VENUE

ROOM M71, 7TH FLOOR, TOWN HALL, MULBERRY PLACE, 5 CLOVE  
CRESCENT, LONDON, E14 2BG

**Members:**

**Deputies (if any):**

**Chair: Councillor Carlo Gibbs**

**Vice Chair:**

**Councillor Khales Uddin Ahmed**

**Councillor Craig Aston**

**Councillor Stephanie Eaton**

**Councillor David Edgar**

**Councillor Denise Jones**

**1 Vacancy**

Councillor Shahed Ali, (Designated Deputy representing Councillors Carlo Gibbs, Khales Uddin Ahmed, David Edgar and Denise Jones)

Councillor Abdul Asad, (Designated Deputy representing Councillors Carlo Gibbs, Khales Uddin Ahmed, David Edgar and Denise Jones)

Councillor Rachael Saunders, (Designated Deputy representing Councillors Carlo Gibbs, Khales Uddin Ahmed, David Edgar and Denise Jones)

Councillor David Snowdon, (Designated Deputy representing Councillor Craig Aston)

**[Note: The quorum for this body is 3 Members].**

If you require any further information relating to this meeting, would like to request a large print, Braille or audio version of this document, or would like to discuss access arrangements or any other special requirements, please contact: Zoe Folley, Democratic Services  
Tel: 020 7364 4877, E-mail: [Zoe.Folley@towerhamlets.gov.uk](mailto:Zoe.Folley@towerhamlets.gov.uk)

# LONDON BOROUGH OF TOWER HAMLETS

## AUDIT COMMITTEE

Tuesday, 28 June 2011

7.00 p.m.

### 1. APOLOGIES FOR ABSENCE

To receive any apologies for absence.

### 2. DECLARATIONS OF INTEREST (Pages 1 - 2)

To note any declarations of interest made by Members, including those restricting Members from voting on the questions detailed in Section 106 of the Local Government Finance Act, 1992. See attached note from the Chief Executive.

	PAGE NUMBER	WARD(S) AFFECTED
<b>3. APPOINTMENT OF VICE - CHAIR</b>		
To appoint a Vice – Chair of the Audit Committee for the Municipal Year 2011/12 .		
<b>4. UNRESTRICTED MINUTES</b>	<b>3 - 10</b>	
To confirm as a correct record of the proceedings the unrestricted minutes of the ordinary meeting of the Audit Committee held on 22 <sup>nd</sup> March 2011.		
<b>5. AUDIT COMMITTEE TERMS OF REFERENCE AND MEMBERSHIP</b>	<b>11 - 18</b>	
<b>6. UNRESTRICTED AUDIT COMMISSION REPORTS FOR CONSIDERATION</b>		
6 .1 Progress report June 2011	19 - 46	
<b>7. UNRESTRICTED TOWER HAMLETS REPORTS FOR CONSIDERATION</b>		
7 .1 Internal Audit Annual Report 2010/11	47 - 106	
7 .2 Annual Governance Statement 2010/11	107 - 130	
7 .3 Audit Draft Statement of Accounts 2010/11 - to follow		

<b>7 .4</b>	<b>The Future of Local Audit</b>	<b>131 - 146</b>
<b>7 .5</b>	<b>Update on Risk Management</b>	<b>147 - 152</b>
<b>7 .6</b>	<b>2010-11 Treasury Management Outturn Report, Update to 31 May 2011</b>	<b>153 - 170</b>